



News Release

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Bob Greiner Announces Retirement; Bill Roberts Named Chair of Belk Northern Division, Gary Pierce, Senior Vice President and Director of Stores

CHARLOTTE, N.C., February 4, 2009 – Bob Greiner, chair of the Belk Northern Division based in Raleigh, N.C., has announced his retirement from Belk effective on April 3, 2009, following 21 years of exemplary service to the company.

Bill Roberts has been named to succeed Greiner as chair of the Belk Northern Division, effective on February 2, 2009, reporting to Johnny Belk, president and chief operating officer. The division is responsible for the operation of approximately 104 Belk stores located in the Carolinas, Kentucky, Maryland, Virginia and West Virginia. Roberts is currently the division's senior vice president and director of stores.

Additionally, Belk announced the appointment of Gary Pierce to succeed Roberts as SVP, director of stores, for the Northern Division effective on February 2, 2009. Pierce, who joined Belk in 1993, was previously senior vice president and director of stores for the Belk Central Division in Charlotte, N.C. He will report to Roberts.

Greiner joined Belk in 1987 as corporate director of inventory planning and in 1990 was promoted to executive vice president and supervising partner of the former Belk group of stores based in Greenville, S.C. He subsequently was named chairman of the Western Division based in Greenville in 1998, and in 2000 was appointed chairman of the Northern Division based in Raleigh.

Greiner began his retail career in 1968, holding merchandise management positions with Sears for 12 years and serving as director of planning for U.S. Specialty Retailing, a division of U.S. Shoe Corporation in Atlanta, before joining Belk. The Baltimore, Md. native is a graduate of St. Andrews Presbyterian College in Laurinburg, N.C., with a Bachelor of Science degree in business administration.

"The divisions under Bob's leadership have had an excellent record of financial performance and customer service," said Tim Belk, chairman and CEO. "And throughout his 22-year career he has played an instrumental role in many important strategic initiatives that have helped propel the growth and success of Belk. Bob has also been an exceptional coach and mentor for many members of our executive and store management team. We're indebted to him for his outstanding contributions to the Northern Division and to our total company, and we wish him much happiness and continued success upon his retirement.

"We're also very pleased to name Bill Roberts and Gary Pierce to serve at the helm of the Northern Division," said Tim Belk. "Both are talented leaders who have been devoted to making Belk stores strong and successful during their careers. We look forward to their continued outstanding contributions to Belk."

Roberts joined Belk in 2000 as senior vice president and director of stores for the Belk Northern Division and was named executive vice president and general merchandise manager for men's and home at Belk's corporate office in Charlotte in 2004. He returned to the Northern Division in March 2008 as senior vice president and director of stores. Prior to joining Belk he was president and chief operating officer of Brittannica Home Fashions. He is a graduate of the University of Indiana in Bloomington, with a Bachelor of Arts degree in biology.

Pierce joined Belk in 1993 as store manager of the Belk SouthPark store in Charlotte and subsequently was named senior vice president and general merchandise manager for the Belk Brothers store group in Charlotte in 1996 and senior vice president and general merchandise manager for men's, home, shoes, cosmetics and children's for the Belk Central Division in Charlotte in 1999. He became senior vice president and director of stores of the Central Division in 2001. Prior to joining Belk, Pierce was vice president and director of stores for 15 Dillard's Department Stores in the Carolinas. He began his retail career with Dillard's in 1979. The Little Rock, Ark. native is a graduate of the University of Arkansas at Fayetteville with a degree in marketing.

About Belk, Inc.

Charlotte, N.C.-based Belk, Inc. is the nation's largest privately owned department store company with 308 Belk stores in 16 Southern states. The company was founded in 1888 by William Henry Belk in Monroe, N.C., and is in the third generation of Belk family leadership.

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