



News Release

Contact: Ralph Pitts, Belk, Inc., 704-426-8402, ralph_pitts@belk.com

James L. “Jim” Harvey Announces Retirement from Belk; Ron Shealy Named New Belk Executive Vice President of Operations

CHARLOTTE, N.C., July 23, 2009 – James L. “Jim” Harvey has announced his retirement as Belk executive vice president of operations effective on July 31, 2009 following 14 years of exemplary leadership and service to the company. He will be succeeded in the position by Ron Shealy, who currently serves as senior vice president of the company’s Parisian integration office. Shealy will report to Johnny Belk, president and chief operating officer.

Harvey joined the company in May 1995 as vice president of operations and subsequently was promoted to senior vice president of operations in December 1997 and executive vice president of operations in August 2002.

“Jim has played an important leadership role in the growth and development of Belk during his tenure as head of operations,” said Tim Belk, chairman and CEO of Belk, Inc. “He was instrumental in the development of our merchandise distribution and logistics operations, including the opening of our state-of-the-art distribution centers in Blythewood, S.C. in 2001 and Byram, Miss. in 2006; the integration of our fine jewelry processing center in 2006; and the opening of our new eCommerce fulfillment center in Pineville, N.C. last year.

“Additionally, Jim has provided crucial leadership and direction in the areas of loss prevention, facilities management, supply management and procurement, and operations support for the entire company. We are grateful to him for his valuable service and contributions to the success of Belk during his career and wish him continued success and much happiness in the future.”

Harvey also led Belk’s Eco-Friendly initiative, which is aimed at making the company a better steward of the environment through company-wide recycling, energy conservation, and other “going green” programs, and spearheaded the company’s supplier diversity initiative. Prior to joining Belk, Harvey served as senior vice president, operations and sales support, for Burdines, Inc., a former division of Federated/Allied Department Stores, president of Safelite Glass Corp., and executive vice president of Wagonlit Travel. He also served as a member of the board of directors of a number of charitable and business organizations.

Shealy has served as head of Belk’s Parisian Integration Office since February 2009 and previously had served as senior vice president of allocation and store process since 2002. He began his Belk career in 1976 as a management trainee in Greenville, S.C., and held a number of merchandising and store management positions in the Belk group of stores based in Greenville until his promotion to senior vice president and general merchandise manager of the Belk Western Division in 1999. Shealy is a graduate of Clemson University.

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“Ron is a valued member of our top management team and we’re fortunate to have such a talented and experienced executive to lead our company’s operations division,” said Belk.

About Belk, Inc.

Charlotte, N.C.-based Belk, Inc. is the nation’s largest privately owned mainline department store company with 308 Belk stores in 16 Southern states. The company was founded in 1888 by William Henry Belk in Monroe, N.C., and is in the third generation of Belk family leadership.

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